

York, Mr. MOYNIHAN, 100-percent relief is achieved, the full \$1,125. And how is that done? Not through a convoluted approach of either compressing or enlarging the brackets, or adjusting the deductions, or from some other kind of incantation in the Tax Code, with which we are all so familiar making our Tax Code such a complicated burden for the average citizen to fill out. By the simple provision—one line in the Tax Code—it is your choice. You may file individually or you may file a joint return.

Obviously, this couple would choose to file individually and in so doing would reduce their tax liability by \$1,125. That is real relief. That is targeted relief. That is what our proposal is all about. It is easy to understand. It provides the virtue of simplicity. It does the job, and it is targeted.

I am going to conclude because I know the distinguished Presiding Officer has other matters to attend, and this Senator does as well.

I am hopeful that we can extricate ourselves from this abyss into which we are about to fall. Most of us in the Chamber agree that the marriage penalty is fundamentally wrong. We can solve it with a bipartisan approach, less expensively, simply, and completely by adopting this choice. I certainly hope that we do so.

I pledge to my colleagues on the other side of the aisle, I look forward to working with them and hope that we can accomplish it. The course of action that we are pursuing is a collision course. The wheels are going to come off this train. This proposal will not become law, nor should it, because it does not provide complete relief from the marriage penalty, but it does provide extraordinary tax relief to those who are unaffected in any way by it, for those who already receive a bonus. That is not the kind of targeted tax relief we ought to be providing.

Mr. President, I think from a parliamentary point of view, all I need to

do is yield the floor, and under the previous unanimous consent agreement, we are in adjournment; am I correct?

The PRESIDING OFFICER. The Senator from Nevada is correct.

Mr. BRYAN. I notice the enthusiastic response by the distinguished Presiding Officer.

Mr. President, you will be pleased to hear, and our colleagues who are listening will be pleased to hear, I yield the floor.

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ADJOURNMENT UNTIL MONDAY,  
JULY 17, 2000

The PRESIDING OFFICER. Under the previous order, the Senate stands in adjournment until Monday, July 17, 2000, at 12 noon.

Thereupon, the Senate, at 4:19 p.m., adjourned until Monday, July 17, 2000, at 12 noon.